













Centralized Ledger

- One to Many
- Central Autority Behavior
- Central Governance

Ledger



Decentralized Ledger

- Multi-One to Many
- Master–Slave Governance
- Full Database Replication













Distributed Ledger

- No Central Autority
- No Central Governance
- No Master-Slave
- Distributed Trust

Blockchain Framework



Distributed Replicated Ledger

Consensus

Crypto Security

Bitcoin





Blockchain: Transaction





Blockchain: Crypto Key





Blockchain: Block Generation





Blockchain











Consesus: Miner



- Transactions consolidated in new block by action of particular nodes calling Miners
- Distributed back-office
- Every nodes in network could check and validate Miners action
- Miners works by «Consensus» meccanism
- «Malicius Peer Nodes» discovery built-in consensus, pairing Bizantin General Problem
- Honestly of Peer Nodes incetive by «Economic incentive» (Nash game theory)
- The miners are compensated for their consent by demonstrating it with proof-of-work «PoW»

Main Features Blockchain



- Reliability
- Transparency
- Solidity
- Irrevocabilit
- Digitality



Risk: Centralized Ledger Technology





- Based on central authorities that determine their authoritativeness.
- The central authorities are the only ones that can guarantee the security and validity of the information.
- A malicious attack that alters the state of central authority allows you to manipulate and manage transactions.

Risk: Distributed Ledger Technology





- It can be Public (permissionless) or Private (Permissioned)
- Observable by various authorized counterparties
- Transactions transparent only to counterparties

Smart Contract

Fonte Wikipedia

«...Contract derives from the Latin *contractus* (past participle of *contrahĕre*, 'to draw together, to bring together', composed by *con*-, derivate from *cum* and *trahĕre*), term that originally in Roman law indicated not a source of obligations but the same mandatory legal relationship arose from a lawful act, as opposed to the relationship obligatory by an unlawful act (*delictum*)....»



Contract of sale of a slave, written on a clay tablet from the Sumerian era dating back to 2600 BC and preserved in the Louvre Museum



Smart Contract



A Smart Contract is a set of 1 or more computer algorithms that allow to perfect the terms of a legal contract. Basically there is no differentiation between the functioning of a smart contract or a purchase contract of material that implements internally automated functions for the improvement of the supply. Ex. Vending Machine, Amazon, etc ...























Blockchain types



Two Types of Blockchain

- Public (a.k.a. "Permissionless")
 - Anyone can join the network and have a copy of the ledger, e.g., Bitcoin, Ethereum
 - This involves the computer resource intensive mining process to add blocks cryptographically
 - Consensus models based on computationally expensive algorithms requiring the processing power of many nodes to ensure security.

Permissioned

- Closed ecceystem: members are invited to join and keep a copy of the ledger
- Who members are in the real (legal) world is known (to at least the operators of the blockchain, but not necessarily all participants)
- Consensus protocols depend on knowing who the members are



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Oracle Cloud Blockchain



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Oracle Cloud Blockchain



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Oracle Blockchain Applications





Blockchain Beer





Blockchain Beer





Blockchain Beer



Question and Answer





